



University of Pretoria Yearbook 2022

Economics 110 (EKN 110)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
NQF Level	05
Programmes	BCom (Agribusiness Management) BCom (Informatics) Information Systems BCom (Law) BCom (Statistics and Data Science) BAdmin (Public Management and International Relations) BCom BCom (Accounting Sciences) BCom (Business Management) BCom (Econometrics) BCom (Economics) BCom (Financial Sciences) BCom (Human Resource Management) BCom (Investment Management) BCom (Marketing Management) BCom (Supply Chain Management) BEd (Senior Phase and Further Education and Training Teaching) BIT (Information Systems) BSc (Construction Management) BSc (Quantity Surveying) BSc (Real Estate) BTRP BA BPolSci (International Studies) BPolSci (Political Studies)



BSocSci (Industrial Sociology and Labour Studies)

BSocSci (Philosophy, Politics and Economics)

BConSci (Clothing Retail Management)

BConSci (Food Retail Management)

BConSci (Hospitality Management)

BSc (Actuarial and Financial Mathematics)

BSc (Applied Mathematics)

BSc (Mathematical Statistics)

BSc (Mathematics)

BSc extended programme - Mathematical Sciences

BScAgric (Agricultural Economics and Agribusiness Management)

Service modules

Faculty of Engineering, Built Environment and Information Technology

Faculty of Education

Faculty of Humanities

Faculty of Natural and Agricultural Sciences

Prerequisites

No prerequisites.

Contact time

1 discussion class per week, 2 lectures per week

Language of tuition

Module is presented in English

Department

Economics

Period of presentation

Semester 1

Module content

This module deals with the core principles of economics. A distinction between macroeconomics and microeconomics is made. A discussion of the market system and circular flow of goods, services and money is followed by a section dealing with microeconomic principles, including demand and supply analysis, consumer behaviour and utility maximisation, production and the costs thereof, and the different market models and firm behaviour. Labour market institutions and issues, wage determination, as well as income inequality and poverty are also addressed. A section of money, banking, interest rates and monetary policy concludes the course.

The regulations and rules for the degrees published here are subject to change and may be amended after the publication of this information.

The [General Academic Regulations \(G Regulations\)](#) and [General Student Rules](#) apply to all faculties and registered students of the University, as well as all prospective students who have accepted an offer of a place at the University of Pretoria. On registering for a programme, the student bears the responsibility of ensuring that they familiarise themselves with the General Academic Regulations applicable to their registration, as well as the relevant faculty-specific and programme-specific regulations and information as stipulated in the relevant yearbook. Ignorance concerning these regulations will not



be accepted as an excuse for any transgression, or basis for an exception to any of the aforementioned regulations.